



BEARFACTS 1997 – 2007

Pierce , Nebraska [31139]

Pierce is one of 93 counties in Nebraska. It is part of the Norfolk, NE Micropolitan SA. Its 2007 population of 7,261 ranked 40th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Pierce had a per capita personal income (PCPI) of \$29,560. This PCPI ranked 52nd in the state and was 81 percent of the state average, \$36,372, and 77 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 11.9 percent from 2006. The 2006-2007 state change was 6.8 percent and the national change was 4.9 percent. In 1997 the PCPI of Pierce was \$21,123 and ranked 40th in the state. The 1997-2007 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Pierce had a total personal income (TPI) of \$214,635*. This TPI ranked 42nd in the state and accounted for 0.3 percent of the state total. In 1997 the TPI of Pierce was \$167,085* and ranked 43rd in the state. The 2007 TPI reflected an increase of 10.3 percent from 2006. The 2006-2007 state change was 7.4 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 2.5 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pierce. In 2007 net earnings accounted for 69.9 percent of TPI (compared with 64.8 in 1997); dividends, interest, and rent were 13.5 percent (compared with 20.8 in 1997); and personal current transfer receipts were 16.5 percent (compared with 14.3 in 1997). From 2006 to 2007 net earnings increased 12.5 percent; dividends, interest, and rent increased 6.0 percent; and personal current transfer receipts increased 4.9 percent. From 1997 to 2007 net earnings increased on average 3.3 percent each year; dividends, interest, and rent decreased on average 1.8 percent; and personal current transfer receipts increased on average 4.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Pierce increased from \$92,442* in 2006 to \$109,546* in 2007, an increase of 18.5 percent. The 2006-2007 state change was 6.8 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$80,196* to the 2007 estimate was 3.2 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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